

# Warwickshire County Council Pension Fund

## AGM 2018

Neil Buxton  
Pension Services Manager



WARWICKSHIRE  
pension fund

# AGM 2017 / 2018

- Exit payment – first proposed for 2015
- We may have something in January 2018 for consultation
- Why the delays?
  - Brexit

# AGM 2017 / 2018

- Recovery – earn over £80k, reemployed in public service within 12 months of retiring pay some of the cost back
- Responsibility of old employer (to recover), new employer (new contract of employment) and the member (must inform)

# AGM 2017 / 2018

- CAP @ £95k
- Will include pension strain
- Possible adjustment to benefits to offset excess
- £50k rp £100k strain – repay rp; £5k over
  - Adjust pension
  - Delay receipt of pension (eg 56 no strain)

# AGM 2018

- FAIR DEAL
- CLG having another look at this and the Admitted Body status
- Possible “Deemed Employers” – where the staff stay with the scheme employer

# AGM 2018

- Exiting employers
- WPF will consult on pooling contractors with employer – no exiting credit
- CLG may suggest deferred debt for employers

# AGM 2018

- 'separation' does not mean removing the Fund from the County Council
- Looking at possible conflict of duties
- Report to SAB and then SoS

# AGM 2018

- SCAPE
- Cost Cap
- 1/42<sup>nd</sup>
- Would increase employer cost
- Hope not to trigger (unions)



# AGM 2018

- New website
- [www.warwickshirepensionfund.org.uk](http://www.warwickshirepensionfund.org.uk)
- The new website will also display accurately between your desktop/laptop computer and a mobile devices

# Warwickshire Pension Forum Employer Training Forum

- NAEC Stoneleigh
- Thursday 29 November 2018

# Treasury and Pensions

**pensions@warwickshire.gov.uk**



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