

Understanding the pension reforms: for protected members of the 1992 scheme

How do I know if I am protected?

You are fully protected if you are a member of the 1992 Firefighters' Pension Scheme (FPS 1992) and, as at 1 April 2012, were aged 45 or over.

What does that mean for me?

It means you will remain in your existing pension scheme and continue to earn rights in the 1992 scheme until you choose to retire.

When can I access my pension?

As you are fully protected, you will see no change in the age that you can retire, or the amount of pension you will get at retirement.

What pension will I get at retirement?

Unlike members of the 1992 scheme who transfer to the 2015 scheme, you will continue to have a cap of 30 year's service on the amount of pension that you can earn, even if you pay pension contributions for over 30 years. Your commutation arrangements will continue on the same basis as currently.

What contributions will I be paying?

The existing tariff for the 1992 scheme will continue. If you are a firefighter earning between £21,000 and £30,000 you will be paying 14.2%.

FPS 1992 Employee Contribution rate

Bottom of range (Full Time Equivalent rate)	Top of range (Full Time Equivalent rate)	Contribution for FPS 1992 scheme members - April 2014
£0	£15,000	11.0%
£15,001	£21,000	12.2%
£21,001	£30,000	14.2%
£30,001	£40,000	14.7%
£40,001	£50,000	15.2%
£50,001	£60,000	15.5%
£60,001	£100,000	16.0%
£100,001	£120,000	16.5%