



DUPLEX INVESTMENT FUND

A GRANT AND LOAN IN ONE EASY DEAL

What is it?

Duplex Investment Fund is a new way to help finance capital investments by local businesses. It combines public sector grants and loans to give you financial flexibility and ensure that your project proceeds successfully.

It is delivered by FCA accredited lending specialists CWRT on behalf of Warwickshire County Council (WCC), Coventry City Council (CCC), and Coventry and Warwickshire Local Enterprise Partnership.

How does it work?

You receive a loan to cover the full cost of your capital investment project on day one. Once you have obtained and paid for your capital item(s) you receive a grant which is up to 40% of the total cost.

Eligibility Criteria

You must:

- Be trading in Warwickshire or Coventry.
- Be able to demonstrate a minimum of 2 years profitable trading.
- Produce a sound business plan/forecast that demonstrates the need for a grant.
- Create jobs as a result of the investment.

Key Information

- Loans are usually between £30k - £100k.
- Grant up to 40% of loan amount.
- Interest rate 13.95%.
- Arrangement fee 5.15%.
- Loan term 48 to 60 months.
- No early repayment in first 12 months, fees apply thereafter.
- Grants will not be paid if loan repayments are in arrears.



Loan Conditions

As part of our assessment, credit histories for all sole traders, partners or directors must be provided. You can obtain your credit report from any of the agencies listed below:

- Experian – www.experian.co.uk
- Noddle - www.noddle.co.uk
- Equifax – www.equifax.co.uk

Other loan conditions may include:

- Personal/third party guarantees.
- Debentures.
- Charges on equipment or property.
- [Enterprise Finance Guarantee](#) (EFG).

Data Protection

CWRT will take care to ensure that any data you provide is necessary and proportionate to delivering and improving the scheme. It will be securely held and only shared with WCC and CCC where needed and in accordance with CWRT's contracts with them. CWRT will need to retain the information for 7 years.

Representative example of a Duplex loan/grant to a limited company:

Loan Amount:	£50,000
Repayment Term:	48 months (45 monthly payments starting in fourth month following drawdown)
Annual Interest Rate:	13.95% per annum
Arrangement Fee:	£2,575 (5.15% of the loan value)
Repayments:	£1,557.06
Grant:	£20,000 (40%) - received once capital item(s) are obtained and paid for by the borrower (evidence required).

*The overall cost of acquiring the asset(s) is £50,067.70 (45 x £1,557.06 less £20,000 grant).
All loans are subject to an arrangement fee from 5% of the amount borrowed. Security and monitoring fees may also be payable.*

For more information go to: <https://www.cwrt.uk.com/duplex>

Email: Duplex@cwrt.uk.com

Call Andrew or Leah on: 02476 551777

