



## **Resources**

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Dear Member

## **LOCAL GOVERNMENT PENSION SCHEME**

We are pleased to provide your Annual Benefit Statement (ABS) for the year ending 31 March 2025.

This statement outlines the value of your Local Government Pension Scheme (LGPS) benefits and includes important updates following the implementation of the McCloud remedy.

Public service pension schemes changed from final salary to career average in 2014 and 2015 and older members were protected from any negative impacts on their pension. In 2018, this protection was found to be unfair to younger members. In 2023 the McCloud remedy was introduced to ensure eligible members receive the better of two sets of benefits (final salary or CARE) for the period between 1 April 2014 and 31 March 2022.

### **Am I affected?**

Not all LGPS members are affected by the McCloud remedy. Your pension has been tested to see if you are affected by the judgment. If you are entitled to the McCloud protections and classed as an eligible member, the estimated underpin pension value will be calculated and included in your annual benefit statement figures.

If you are entitled to extra pension, this is shown as an 'Underpin Final Guarantee Amount' (FGA) on your annual pension figure[s] shown.

**There are 5 member groups based on McCloud Protection Status:**

1. Protected by the McCloud Remedy with a non-zero FGA. Your 'Estimated Final Guarantee Amount' is included in your Annual Benefit Statement annual pension figure.
2. Protected by the McCloud Remedy with a £0 FGA because any underpin benefits are equal to or less than standard benefits.
3. Potentially protected but with incomplete data. Any protection you may be entitled to is not reflected in this year's Annual Benefit Statement. We will have contacted you if you are in this group.
4. Not currently protected but if you have previous public service pension scheme membership, please contact us so we can review your record.
5. Not protected and no service that could be protected.

You can find out more about the judgment by reading the McCloud pages of the national LGPS member website: [www.lgpsmember.org/mccloud-remedy/](http://www.lgpsmember.org/mccloud-remedy/).

While every care has been taken to ensure that all information is accurate and up to date, we cannot guarantee that inaccuracies will not occur, nor will we be held responsible for any loss, damage or inconvenience caused as a result of any inaccuracy or error within the Annual Benefit Statement.

Please remember this statement is only an estimate and should not be treated as a guarantee of your entitlement.

If you have any questions about your statement or the McCloud remedy, please contact our team.

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