

Do you want to get involved in the running of your Pension Fund?

Warwickshire County Council, as the Administering Authority of the Warwickshire Pension Fund is looking to appoint one of three Member Representatives to the Warwickshire Local Pension Board (the Board).

The member representative will be selected to ensure all membership groups within the Fund (active, deferred and pensioners) are considered so that the Board is able to represent the breadth of the Fund's membership.

The Warwickshire Local Pension Board assists the County Council to secure compliance with pension legislation and to ensure the effective and efficient governance and administration of the Local Government Pension Scheme in Warwickshire.

The Board meets quarterly and has seven members: three representing Scheme members and three representing Scheme employers. The Board is chaired by an independent Chair appointed by the County Council.

Appointments to the Board are for a term of 3 years and for a maximum of three terms.

What does the Local Pension Board do?

The Local Pension Board is responsible for assisting Warwickshire County Council, who is the Scheme Manager to:

Secure compliance with:

- The Local Government Pension Scheme Regulations
- Any other legislation relating to governance and administration of the Scheme, and
- Requirements imposed by The Pensions Regulator in relation to the scheme, and

The Board is an oversight body and does not replace existing governance arrangements in place at Warwickshire County Council in respect of the administration of the Local Government Pension Scheme.

How is the Local Pension Board in Warwickshire Constituted?

Voting members of the Board must be drawn equally from Scheme Employers and Scheme Members.

The Local Pension Board for the Warwickshire Pension Fund is made up of:

- Three member representatives selected to ensure that they have the capacity to represent all membership groups within the Warwickshire LGPS.
- Three employer representatives comprising of one elected member from Warwickshire County Council, one from other local authorities in Warwickshire and one to represent all other employers who participate in the Warwickshire LGPS.
- An independent Chair (who does not vote).

What criteria do you need to satisfy to become a Member of the Local Pension Board?

- You must be a member of the Warwickshire LGPS
- You must have an understanding of the Local Government Pension Scheme and the capacity to enhance this knowledge through training
- You must be able to commit to a term of membership of three years
- You must also be able to attend meetings which are held quarterly, in addition Board members are invited to training sessions (often in conjunction with members of the Pensions Committee), on occasion these may be out of County.

Are you interested in being a **Scheme Member Representative?**

Letters of application are invited from existing members of the LGPS in the Warwickshire Pension Fund. Please provide the following details:

1. Your work experience.
2. Your interest in pensions.
3. What knowledge and expertise you can contribute as a member of the pension fund.

Once all applications have been received, a selection process will take place. If you are selected, you will be invited to an interview and asked further questions about your knowledge and interest in the LGPS.

Please forward your letter of application to: wpfinvestments@warwickshire.gov.uk

Letters of application to be received by no later than 30th September 2021

If you require further information, please contact Neil Buxton (01926) 412195.

Please note, this is a voluntary role however you will be reimbursed for reasonable expenses for attending meetings and training sessions.

Because of the time commitment you should ensure you have the permission of your employer before applying.

“Having been a member of the Warwickshire fund of the Local Government Pension Scheme for a number of years, I was keen to join the Local Pension Board when the opportunity arose. I wanted to have a better understanding of how my pension pot was being managed, and I wanted to help ensure good governance of the fund.”

Alan Kidner, Scheme Member Representative