Annual Payments performance in line with the Public Contracts Legislation 2015

From 2015/16 all contracting authorities are required to publish annual performance data demonstrating their performance on paying invoices in 30 days to first tier suppliers /prime contractors over the previous 12 months. The data will show:

1. Percentage of invoices paid within 30 days
2. The amount of interest paid to suppliers due to late payment.

Additionally, for 2016/17 and subsequent years, it will be a requirement to publish the total amount of interest that the contracting authority was liable to pay, i.e. whether or not paid or whether statutory or otherwise, due to a breach of the Regulations. This figure must be published annually in relation to the previous 12-month period at the end of March.

Financial Year	**Proportion of valid and undisputed invoices paid within 30 days in accordance with regulation 113**	**The amount of interest paid to suppliers due to a breach of the requirement in regulation 113**	**The amount of interest that the contracting authority was liable to pay, i.e. whether or not paid, whether statutory or otherwise, due to a breach of the Regulations**
2017/18	89%	£22	£258,893
2018/19	93%	£0	£221,762
2019/20	90%	£0	£344,289
2020/21	90%	£7750	£384,856
2021/22	96%	£10000	£133, 400
2022/23	97%	£0	£151,960
2023/24	96%	£4000	£179,615

2024/25	96%	£0	£245,550